

TRANSPORT AND CHARTERING CORPORATION

Address: No. 74, Nguyen Du Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi City.

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

CONSOLIDATED BALANCE SHEET

As of December 31, 2024

Unit: VND

ASSET	Code	Explanation	Year-end number	Beginning of year number
A - CURRENT ASSETS	100		238,778,496,387	112,001,369,536
I. Cash and cash equivalents	110	V.1	52,799,356,319	50,115,086,642
1. Money	111		17,590,534,401	15,115,086,642
2. Cash equivalents	112		35,208,821,918	35,000,000,000
II. Short-term financial investment	120		2,000,000,000	7,000,000,000
1. Trading securities	121		-	-
2. Provision for impairment of trading securities	122		-	-
3. Held to maturity investment	123		2,000,000,000	7,000,000,000
III. Short-term receivables	130		182,881,077,577	53,387,401,613
1. Short-term trade receivables	131	V.3	10,595,152,094	8,340,609,334
2. Short-term seller advance	132	V.4	2,446,426,118	3,038,263,582
3. Short-term internal receivables	133		-	-
4. Receivable according to construction contract progress plan	134		-	-
5. Short-term loan receivable	135	V.5	139,450,000,000	21,450,000,000
6. Other short-term receivables	136	V.6a	31,120,794,776	21,289,824,108
7. Provision for doubtful short-term receivables	137	V.7	(731,295,411)	(731,295,411)
8. Assets missing pending resolution	139		-	-
IV. Inventory	140		92,590,183	126,114,974
1. Inventory	141	V.8	92,590,183	126,114,974
2. Provision for inventory write-down	149		-	-
V. Other current assets	150		1,005,472,308	1,372,766,307
1. Short-term prepaid expenses	151	V.9a	431,541,101	187,733,228
2. Deductible value added tax	152		33,808,913	33,410,194
3. Taxes and other amounts receivable from the State	153	V.14	540,122,294	1,151,622,885
4. Government bond repurchase transaction	154		-	-
5. Other current assets	155		-	-

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CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

Consolidated balance sheet (continued)

ASSET	Code	Explanation	Year-end number	Beginning of year number
B - LONG-TERM ASSETS	200		136,383,177,229	210,844,700,279
I. Long-term receivables	210		421,060,520	421,060,520
1. Long-term receivables from customers	211		-	-
2. Long-term prepayment to seller	212		-	-
3. Working capital in affiliated units	213		-	-
4. Long-term internal receivables	214		-	-
5. Long-term loan receivable	215		-	-
6. Other long-term receivables	216	V.6b	421,060,520	421,060,520
7. Provision for doubtful long-term receivables	219		-	-
II. Fixed assets	220		29,519,212,171	27,903,432,934
1. Tangible fixed assets	221	V.10	22,229,123,957	20,591,674,820
<i>Original price</i>	222		93,787,480,166	88,784,408,447
<i>Accumulated depreciation</i>	223		(71,558,356,209)	(68,192,733,627)
2. Financial lease fixed assets	224		-	-
<i>Original price</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.11	7,290,088,214	7,311,758,114
<i>Original price</i>	228		7,561,097,914	7,561,097,914
<i>Accumulated depreciation</i>	229		(271,009,700)	(249,339,800)
III. Investment real estate	230		-	-
Original price	231		-	-
Accumulated depreciation	232		-	-
IV. Long-term unfinished assets	240		388,500,000	653,200,000
1. Long-term unfinished production and business costs	241		-	-
2. Cost of basic construction in progress	242	V.12	388,500,000	653,200,000
V. Long-term financial investment	250	V.2	90,850,519,168	166,160,344,278
1. Investment in subsidiaries	251		-	-
2. Investment in joint ventures and associates	252	V.2a	13,400,519,168	87,910,344,278
3. Investing in other entities	253	V.2b	77,450,000,000	77,450,000,000
4. Long-term financial investment reserve	254		-	-
5. Held to maturity investment	255		-	800,000,000
VI. Other long-term assets	260		15,203,885,370	15,706,662,547
1. Long-term prepaid expenses	261	V.9b	13,183,996,016	13,639,532,227
2. Deferred income tax assets	262		2,019,889,354	2,067,130,320
3. Long-term replacement equipment, supplies and spare parts	263		-	-
4. Other long-term assets	268		-	-
5. Commercial advantage	269		-	-
TOTAL ASSETS	270		375,161,673,616	322,846,069,815

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CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

Consolidated balance sheet (continued)

CAPITAL SOURCE	Code	Explanation	Year-end number	Beginning of year number
C - LIABILITIES PAYABLE	300		62,192,748,361	35,498,320,136
I. Short-term debt	310		55,204,540,840	28,701,653,367
1. Short-term trade payables	311	V.13	5,567,288,385	5,794,644,105
2. Short-term advance payment buyer	312		140,140,868	88,121,593
3. Taxes and other payments to the State	313	V.14	31,623,196,618	9,091,912,047
4. Payable to workers	314		2,061,279,309	2,154,994,996
5. Short-term payable expenses	315	V.15a	634,311,389	941,019,179
6. Short-term internal payables	316		-	-
7. Payable according to construction contract progress schedule	317		-	-
8. Short-term unearned revenue	318	V.16	234,153,940	171,240,310
9. Other short-term payables	319	V.17a	14,803,506,625	10,340,919,382
10. Short-term loans and finance leases	320		-	-
11. Provision for short-term payables	321		-	-
12. Bonus and welfare fund	322		140,663,705	118,801,755
13. Price stabilization fund	323		-	-
14. Government bond repurchase transaction	324		-	-
II. Long-term debt	330		6,988,207,521	6,796,666,769
1. Long-term trade payables	331		-	-
2. Long term prepayment buyer	332		-	-
3. Long-term payable expenses	333	V.15b	285,053,184	285,053,184
4. Internal payable on working capital	334		-	-
5. Long-term internal payables	335		-	-
6. Long-term unrealized revenue	336		-	-
7. Other long-term payables	337	V.17a	6,613,244,675	6,447,212,755
8. Long-term loans and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred stock	340		-	-
11. Deferred income tax payable	341		89,909,662	64,400,830
12. Long-term payables provision	342		-	-
13. Science and Technology Development Fund	343		-	-

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For the fiscal year ending December 31, 2024

Consolidated balance sheet (continued)

CAPITAL SOURCE	Code	Explanation	Year-end number	Beginning of year number
D- OWNER'S EQUITY	400		312,968,925,256	287,347,749,679
I. Equity	410	V.18	312,968,925,256	287,347,749,679
1. Owner's equity	411		150,000,000,000	150,000,000,000
- Common shares with voting rights	411a		150,000,000,000	150,000,000,000
- Preferred stock	411b		-	-
2. Share capital surplus	412		-	-
3. Bond conversion option	413		-	-
4. Other owners' equity	414		-	-
5. Treasury stock	415		-	-
6. Asset revaluation difference	416		-	-
7. Exchange rate difference	417		-	-
8. Development investment fund	418		36,779,900,263	36,779,900,263
9. Enterprise Arrangement Support Fund	419		-	-
10. Other equity funds	420		3,410,429,248	3,410,429,248
11. Undistributed profit after tax	421		120,503,260,815	95,025,507,760
- Undistributed profit after tax accumulated to the end of previous period	421a		94,712,685,427	20,107,932,979
- Undistributed profit for this period	421b		25,790,575,388	74,917,574,781
12. Source of capital for basic construction investment	422		-	-
13. Non-controlling interest	429		2,275,334,930	2,131,912,408
II. Other funding and funds	430		-	-
1. Funding sources	431		-	-
2. Funds for forming fixed assets	432		-	-
TOTAL CAPITAL	440		375,161,673,616	322,846,069,815

The chartist



Pham Quoc Chinh

Chief Accountant



Pham Quoc Chinh

Established, March 28, 2025

General Director



Đào Nguyễn Đăng

TRANSPORT AND CHARTERING CORPORATION

Address: No. 74, Nguyen Du Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi City.

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

CONSOLIDATED STATEMENT OF PERFORMANCE

For the fiscal year ending December 31, 2024

Unit: VND

INDICATORS	Code	Explanation	This year	Last year
1. Sales and service revenue	01	VI.1	95,682,474,431	76,234,243,139
2. Revenue deductions	02		-	-
3. Net revenue from sales and services	10		95,682,474,431	76,234,243,139
4. Cost of goods sold	11	VI.2	83,328,501,668	69,863,192,426
5. Gross profit from sales and service provision	20		12,353,972,763	6,371,050,713
6. Financial revenue	21	VI.3	55,200,227,535	23,422,622,557
7. Financial costs	22	VI.4	167,506,021	847,622,927
Including: interest expense	23		-	759,756,071
8. Profit or loss in joint ventures and associates	24		858,820,049	2,043,531,229
9. Cost of sales	25		-	-
10. Business management costs	26	VI.5	16,559,819,121	14,025,304,672
11. Net operating profit	30		51,685,695,205	16,964,276,900
12. Other income	31	VI.6	144,604,379	63,896,498,304
13. Other costs	32	VI.7	485,391,687	2,197,322,950
14. Other profits	40		(340,787,308)	61,699,175,354
15. Total accounting profit before tax	50		51,344,907,897	78,663,452,254
16. Current corporate income tax expense	51	VI.8	25,322,582,522	3,489,840,193
17. Deferred corporate income tax expense	52		72,749,798	53,004,828
18. Profit after corporate income tax	60		<u>25,949,575,577</u>	<u>75,120,607,233</u>
19. Profit after tax of parent company	61		<u>25,790,575,388</u>	<u>74,917,574,781</u>
20. Profit after tax of non-controlling shareholders	62		<u>159,000,189</u>	<u>203,032,452</u>
21. Basic earnings per share	70	VI.9	<u>1,719</u>	<u>4,995</u>
22. Declining earnings per share	71	VI.9	<u>1,719</u>	<u>4,995</u>

The chartist



Pham Quoc Chinh

Chief Accountant



Pham Quoc Chinh

Established, March 28, 2025

General Director



Đào Nguyen Dang

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Address: No. 74, Nguyen Du Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi City.

CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

CONSOLIDATED STATEMENT OF CASH FLOWS

(By indirect method)

For the fiscal year ending December 31, 2024

Unit: VND

INDICATORS	Code	Explanation	This year	Last year
I. Cash flow from operating activities				
1. Profit before tax	01		51,344,907,897	78,663,452,254
2. Adjustments for the following items:				
- Depreciation of fixed assets and investment real estate	02		3,877,708,759	8,855,732,976
- Provisions	03		-	-
- Exchange rate gains and losses due to revaluation foreign currency monetary items	04		103,700,715	(53,182,152)
- Profit and loss from investment activities	05		(54,874,690,756)	(68,593,898,097)
- Interest expense	06		-	759,756,071
- Other adjustments	07		-	-
3. Profit from business activities before changes in working capital				
	08		451,626,615	19,631,861,052
- Increase, decrease receivables	09		(5,371,792,120)	(2,060,504,483)
- Increase, decrease inventory	10		33,524,791	16,853,748
- Increase, decrease payables	11		4,402,184,594	(20,092,453,239)
- Increase, decrease prepaid expenses	12		211,728,338	(1,259,499,025)
- Increase, decrease trading securities	13		-	-
- Interest paid	14		-	(8,217,399,541)
- Corporate income tax paid	15		(3,266,677,171)	(1,086,847,062)
- Other income from operating activities	16		10,200,000	-
- Other expenses for business activities	17		(211,638,050)	(380,960,594)
<i>Net cash flow from operating activities</i>	20		(3,740,843,004)	(13,448,949,144)
II. Cash flow from investing activities				
1. Money spent on purchasing and constructing fixed assets and other long-term assets	21		(5,643,223,404)	(492,570,000)
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22		50,000,000	36,682,599,535
3. Money spent on lending, buying debt instruments other units	23		(240,000,000,000)	(35,500,000,000)
4. Proceeds from loan recovery, resale of debt instruments other units	24		127,800,000,000	42,550,000,000
5. Money spent on investment in other entities	25		-	-
6. Proceeds from capital investment in other entities	26		114,280,000,000	16,875,000,000
7. Interest income, dividends and profits	27		9,994,397,675	9,931,528,297
<i>Net cash flow from investing activities</i>	30		6,481,174,271	70,046,557,832

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CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

Consolidated Statement of Cash Flows (continued)

INDICATORS	Code	Explanation	This year	Last year
III. Cash flow from financing activities				
1. Proceeds from issuing shares, receiving capital contributions owner	31		-	-
2. Money returned to owners, buyback issued company shares	32		-	-
3. Proceeds from borrowing	33		-	-
4. Loan principal repayment	34		-	(54,734,817,337)
5. Lease principal repayment	35		-	-
6. Dividends, profits paid to owners	36		-	-
<i>Net cash flow from financing activities</i>	40		-	(54,734,817,337)
Net cash flow during the year	50		2,740,331,267	1,862,791,351
Cash and cash equivalents at the beginning of the year	60	V.1	50,115,086,642	48,170,157,329
Impact of foreign exchange rate changes on foreign currency conversion	61		(56,061,590)	82,137,962
Cash and cash equivalents at year end	70	V.1	52,799,356,319	50,115,086,642

The chartist



Pham Quoc Chinh

Chief Accountant



Pham Quoc Chinh

