

**TRANSPORT AND CHARTERING CORPORATION**

Address: No. 74, Nguyen Du Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi City.

**SEPARATE FINANCIAL STATEMENTS**

For the fiscal year ending December 31, 2024

**SEPARATE BALANCE SHEET**

As of December 31, 2024

Unit: VND

Beginning of year  
number

ASSET	Code	Explanation	Year-end number	Beginning of year number
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>35,180,389,544</b>	<b>24,279,432,676</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>18,152,678,210</b>	<b>8,798,644,771</b>
1. Money	111		3,152,678,210	3,798,644,771
2. Cash equivalents	112		15,000,000,000	5,000,000,000
<b>II. Short-term financial investment</b>	<b>120</b>		-	-
1. Trading securities	121		-	-
2. Provision for impairment of trading securities	122		-	-
3. Held to maturity investment	123		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>16,483,209,516</b>	<b>14,256,468,227</b>
1. Short-term trade receivables	131	V.3	4,313,207,097	2,941,930,160
2. Short-term seller advance	132	V.4	2,264,509,929	2,263,279,654
3. Short-term internal receivables	133		-	-
4. Receivable according to construction contract progress plan	134		-	-
5. Short-term loan receivable	135	V.5	1,950,000,000	1,950,000,000
6. Other short-term receivables	136	V.6a	8,658,787,901	7,804,553,824
7. Provision for doubtful short-term receivables	137	V.7	(703,295,411)	(703,295,411)
8. Assets missing pending resolution	139		-	-
<b>IV. Inventory</b>	<b>140</b>		-	-
1. Inventory	141		-	-
2. Provision for inventory write-down	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>544,501,818</b>	<b>1,224,319,678</b>
1. Short-term prepaid expenses	151	V.8a	58,279,524	129,239,388
2. Deductible value added tax	152		-	-
3. Taxes and other amounts receivable from the State	153	V.12	486,222,294	1,095,080,290
4. Government bond repurchase transaction	154		-	-
5. Other current assets	155		-	-

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## SEPARATE FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

## Separate Balance Sheet (cont.)

ASSET	Code	Explanation	Year-end number	Beginning of year number
<b>B - LONG-TERM ASSETS</b>	<b>200</b>		<b>177,184,591,217</b>	<b>178,030,075,144</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>404,060,520</b>	<b>404,060,520</b>
1. Long-term receivables from customers	211		-	-
2. Long-term prepayment to seller	212		-	-
3. Working capital in affiliated units	213		-	-
4. Long-term internal receivables	214		-	-
5. Long-term loan receivable	215		-	-
6. Other long-term receivables	216	V.6b	404,060,520	404,060,520
7. Provision for doubtful long-term receivables	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>12,199,467,409</b>	<b>12,881,074,885</b>
1. Tangible fixed assets	221	V.9	4,909,379,195	5,569,316,771
<i>Original price</i>	222		21,330,277,742	22,002,629,924
<i>Accumulated depreciation</i>	223		(16,420,898,547)	(16,433,313,153)
2. Financial lease fixed assets	224		-	-
<i>Original price</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.10	7,290,088,214	7,311,758,114
<i>Original price</i>	228		7,511,097,914	7,511,097,914
<i>Accumulated depreciation</i>	229		(221,009,700)	(199,339,800)
<b>III. Investment real estate</b>	<b>230</b>		-	-
Original price	231		-	-
Accumulated depreciation	232		-	-
<b>IV. Long-term unfinished assets</b>	<b>240</b>		-	-
1. Long-term unfinished production and business costs	241		-	-
2. Cost of basic construction in progress	242		-	-
<b>V. Long-term financial investment</b>	<b>250</b>	<b>V.2</b>	<b>159,750,000,000</b>	<b>159,750,000,000</b>
1. Investment in subsidiaries	251	V.2	82,300,000,000	82,300,000,000
2. Investment in joint ventures and associates	252		-	-
3. Investing in other entities	253	V.2	77,450,000,000	77,450,000,000
4. Long-term financial investment reserve	254		-	-
5. Held to maturity investment	255		-	-
<b>VI. Other long-term assets</b>	<b>260</b>		<b>4,831,063,288</b>	<b>4,994,939,739</b>
1. Long-term prepaid expenses	261	V.8b	4,831,063,288	4,994,939,739
2. Deferred income tax assets	262		-	-
3. Long-term replacement equipment, supplies and spare parts	263		-	-
4. Other long-term assets	268		-	-
<b>TỔNG CỘNG TÀI SẢN</b>	<b>270</b>		<b>212,364,980,761</b>	<b>202,309,507,820</b>

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## SEPARATE FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

**Separate Balance Sheet (cont.)**

CAPITAL SOURCE	Code	Explanation	Year-end number	Beginning of year number
<b>C - LIABILITIES PAYABLE</b>	<b>300</b>		<b>18,564,096,748</b>	<b>18,909,065,778</b>
<b>I. Short-term debt</b>	<b>310</b>		<b>12,214,252,073</b>	<b>12,625,253,023</b>
1. Short-term trade payables	311	V.11	1,615,759,085	1,605,052,456
2. Short-term advance payment buyer	312		39,034,399	39,034,399
3. Taxes and other payments to the State	313	V.12	5,720,724,203	5,673,662,814
4. Payable to workers	314		620,542,893	779,249,449
5. Short-term payable expenses	315	V.13	332,480,876	385,542,906
6. Short-term internal payables	316		-	-
7. Payable according to construction contract progress schedule	317		-	-
8. Short-term unearned revenue	318	V.14	184,759,992	152,149,399
9. Other short-term payables	319	V.15a	3,654,833,922	3,908,656,847
10. Short-term loans and finance leases	320		-	-
11. Provision for short-term payables	321		-	-
12. Bonus and welfare fund	322		46,116,703	81,904,753
13. Price stabilization fund	323		-	-
14. Government bond repurchase transaction	324		-	-
<b>II. Long-term debt</b>	<b>330</b>		<b>6,349,844,675</b>	<b>6,283,812,755</b>
1. Long-term trade payables	331		-	-
2. Long term prepayment buyer	332		-	-
3. Long-term payable expenses	333		-	-
4. Internal payable on working capital	334		-	-
5. Long-term internal payables	335		-	-
6. Long-term unrealized revenue	336		-	-
7. Other long-term payables	337	V.15b	6,349,844,675	6,283,812,755
8. Long-term loans and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred stock	340		-	-
11. Deferred income tax payable	341		-	-
12. Long-term payables provision	342		-	-
13. Science and Technology Development Fund	343		-	-

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SEPARATE FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

Separate Balance Sheet (cont.)

CAPITAL SOURCE	Code	Explanation	Year-end number	Beginning of year number
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>193,800,884,013</b>	<b>183,400,442,042</b>
<b>I. Equity</b>	<b>410</b>	<b>V.16</b>	<b>193,800,884,013</b>	<b>183,400,442,042</b>
1. Owner's equity	411		150,000,000,000	150,000,000,000
- Common shares with voting rights	411a		150,000,000,000	150,000,000,000
- Preferred stock	411b		-	-
2. Share capital surplus	412		-	-
3. Bond conversion option	413		-	-
4. Other owners' equity	414		-	-
5. Treasury stock	415		-	-
6. Asset revaluation difference	416		-	-
7. Exchange rate difference	417		-	-
8. Development investment fund	418		33,013,831,925	33,013,831,925
9. Enterprise Arrangement Support Fund	419		-	-
10. Other equity funds	420		3,410,429,248	3,410,429,248
11. Undistributed profit after tax	421		7,376,622,840	(3,023,819,131)
- Undistributed profit after tax accumulated to the end of previous period	421a		(3,023,819,131)	(77,152,480,431)
- Undistributed profit for this period	421b		10,400,441,971	74,128,661,300
12. Source of capital for basic construction investment	422		-	-
<b>II. Other funding and funds</b>	<b>430</b>		-	-
1. Funding sources	431		-	-
2. Funds for forming fixed assets	432		-	-
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>212,364,980,761</b>	<b>202,309,507,820</b>

The chartist



Pham Quoc Chinh

Chief Accountant



Pham Quoc Chinh

Established, March 28, 2025

General Director



Dao Nguyen Dang

**TRANSPORT AND CHARTERING CORPORATION**

Address: No. 74, Nguyen Du Street, Nguyen Du Ward, Hai Ba Trung District, Hanoi City.

## SEPARATE FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

**SEPARATE BUSINESS PERFORMANCE REPORT**

For the fiscal year ending December 31, 2024

Unit: VND

INDICATORS	Code	Explanation	This year	Last year
1. Sales and service revenue	01	VI.1	11,934,236,937	15,565,826,274
2. Revenue deductions	02		-	493,515,090
3. Net revenue from sales and services	10		11,934,236,937	15,072,311,184
4. Cost of goods sold	11	VI.2	10,023,315,158	13,917,335,443
5. Gross profit from sales and service provision	20		1,910,921,779	1,154,975,741
6. Financial revenue	21	VI.3	14,569,273,183	20,138,364,420
7. Financial costs	22	VI.4	154,112,015	839,094,174
Including: interest expense	23		-	759,756,071
8. Cost of sales	25		-	-
9. Business management costs	26	VI.5	5,669,929,534	7,913,976,815
10. Net operating profit	30		10,656,153,413	12,540,269,172
11. Other income	31	VI.6	151,000,497	63,751,853,515
12. Other costs	32	VI.7	406,711,939	2,163,461,387
13. Other profits	40		(255,711,442)	61,588,392,128
14. Total accounting profit before tax	50		10,400,441,971	74,128,661,300
15. Current corporate income tax expense	51	VI.8	-	-
16. Deferred corporate income tax expense	52		-	-
17. Profit after corporate income tax	60		<u>10,400,441,971</u>	<u>74,128,661,300</u>

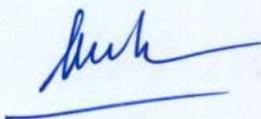
Established, March 28, 2025

The chartist



Pham Quoc Chinh

Chief Accountant



Pham Quoc Chinh

General Director



Dao Nguyen Dang

**TRANSPORT AND CHARTERING CORPORATION**

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## SEPARATE FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

**SEPARATE CASH FLOW STATEMENT**

(By indirect method)

For the fiscal year ending December 31, 2024

Unit: VND

INDICATORS	Code	Explanation	This year	Last year
<b>I. Cash flow from operating activities</b>				
1. Profit before tax	01		10,400,441,971	74,128,661,300
2. Adjustments for the following items:				
- Depreciation of fixed assets and investment real estate	02		681,607,476	5,908,684,032
- Provisions	03		-	-
- Exchange rate gains and losses due to revaluation foreign currency monetary items	04		154,112,015	30,340,170
- Profit and loss from investment activities	05		(14,519,969,586)	(65,459,298,882)
- Interest expense	06		-	759,756,071
- Other adjustments	07		-	-
3. Profit from business activities before changes in working capital				
	08		(3,283,808,124)	15,368,142,691
- Increase, decrease receivables	09		(1,438,915,255)	51,607,308
- Increase, decrease inventory	10		-	-
- Increase, decrease payables	11		(342,033,473)	(20,800,495,056)
- Increase, decrease prepaid expenses	12		234,836,315	(232,078,047)
- Increase, decrease trading securities	13		-	-
- Interest paid	14		-	(8,217,399,541)
- Corporate income tax paid	15		-	-
- Other income from operating activities	16		-	-
- Other expenses for business activities	17		(35,788,050)	(159,068,001)
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>(4,865,708,587)</b>	<b>(13,989,290,646)</b>
<b>II. Cash flow from investing activities</b>				
1. Money spent on purchasing and constructing fixed assets and other long-term assets	21		-	-
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22		110,000,000	36,561,599,535
3. Money spent on lending, buying debt instruments other units	23		-	(8,000,000,000)
4. Proceeds from loan recovery, resale of debt instruments other units	24		-	23,550,000,000
5. Money spent on investment in other entities	25		-	-
6. Proceeds from capital investment in other entities	26		-	-
7. Interest income, dividends and profits	27		14,203,955,355	18,663,563,863
<b>Net cash flow from investing activities</b>	<b>30</b>		<b>14,313,955,355</b>	<b>70,775,163,398</b>

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SEPARATE FINANCIAL STATEMENTS

For the fiscal year ending December 31, 2024

**Separate Cash Flow Statement (cont.)**

INDICATORS	Code	Explanation	This year	Last year
<b>III. Cash flow from financing activities</b>				
1. Proceeds from issuing shares, receiving capital contributions owner	31		-	-
2. Money returned to owners, buyback issued company shares	32		-	-
3. Proceeds from borrowing	33		-	-
4. Loan principal repayment	34		-	(54,734,817,337)
5. Lease principal repayment	35		-	-
6. Dividends, profits paid to owners	36		-	-
<i>Net cash flow from financing activities</i>	<b>40</b>		<b>-</b>	<b>(54,734,817,337)</b>
<b>Net cash flow during the year</b>	<b>50</b>		<b>9,448,246,768</b>	<b>2,051,055,415</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	V.1	<b>8,798,644,771</b>	<b>6,734,836,353</b>
Impact of foreign exchange rate changes on foreign currency conversion	61		(94,213,329)	12,753,003
<b>Cash and cash equivalents at year end</b>	<b>70</b>	V.1	<b>18,152,678,210</b>	<b>8,798,644,771</b>

The chartist



Pham Quoc Chinh

Chief Accountant



Pham Quoc Chinh

